



GEORGIA PUBLIC LIBRARY SERVICE

TO: GOLD MEMBER LIBRARIES
FROM: TONI ZIMMERMAN, RESOURCE SHARING & INTERLIBRARY COOPERATION
DIRECTOR, Contact: zimmerman@georgialibraries.org; 404-235-7129
SUBJECT: GOLD REIMBURSEMENT PAYMENT – NEW FORM OF TRANSFER
DATE: 4/02/2007
MEMO # 07- ACH

Re: Announcing a New Service for the Electronic Transfer of GOLD Reimbursement Payments. Effective April 2007.

SUBMIT: http://www.georgialibraries.org/lib/gold/electronic_transfer.php

For almost fifteen years, the Georgia Online Database (GOLD), Georgia's statewide interlibrary lending network, has offered its members a quarterly reimbursement program that rewards loans made exclusively to other GOLD member libraries. Each quarter any member library who loans 10 or more items to other GOLD libraries, earns a return on their investment of \$1.50 per item. The quarterly periods are July-Sept, Oct-Dec, Jan-March, and Apr-June. This program has a well-deserved reputation for defraying an institution's cost for postage as it enabled the return of almost \$93,000.00 statewide just last fiscal year.

Up until the end of this quarter (March 31, 2007), all reimbursement payments have been managed with my input through the Georgia Board of Regents University System Business Services Office and issued in the form of physical checks. They were then distributed by standard mail via the post office. It pleases me to announce that beginning in April 2007 we will be implementing a new electronic transfer program that will allow for the automatic deposit of appropriate GOLD payments directly from the Board of Regents Business Services Office to an individual library's bank account. Setup of this electronic transfer of funds authorization will require each member library to submit account details (i.e. Federal Employers ID #; account numbers, routing numbers) as well as financial and library contact persons who will oversee the process. GOLD and BOR have created a web-based form and placed it on the GPLS web site that will make it simple for each library to submit their information.

After your library receives this notice it will be mandatory to enact this funds transfer authorization if you want your library to continue or begin to receive your reimbursement payment. Deadline for submission will be end of business on Tuesday, April 17, 2007. I am counting on each of the designated GOLD member library contacts to coordinate this effort with the appropriate fiscal affairs, accounting, book-keeping and/or fund management personnel within your institution.

Access, fill out, and submit online the necessary form for electronic transfer no later than April 17 through the following URL:

http://www.georgialibraries.org/lib/gold/electronic_transfer.php

Thank-you for continuing to support library resource sharing initiatives that benefit the user needs of all Georgia citizens. As always, it is a pleasure to be of service to Georgia Libraries.

A Unit of the University System of Georgia

1800 Century Place, Suite 150
Atlanta, Georgia 30345-4304
404.235.7200 Fax 404.235.7201
www.georgialibraries.org